

(2) To lease property, including the right to lease the same for terms which may extend beyond the date of settlement of the Settlor's estate or termination of the trusts.

(3) To sell, exchange, assign, execute and deliver good and sufficient deeds or other instruments to transfer and convey any security or property, real or personal, held in the Settlor's estate or in any trust fund, at public or private sale at such time and price and upon such terms and conditions (including credit) as it may deem advisable.

(4) To allocate amounts received or paid out to principal or income generally in accordance with the Revised Uniform Principal and Income Act (S. C. Code 67-502, et seq. as amended), with the further right, in its discretion, to allocate to principal out of rents received for improved real estate such amount of the rent received as will be required to repay the costs of improvements during the term of the lease. The decision of the Executor and Trustee as to the allocation of items as between income and principal shall be final.

(5) To make distributions in money or in kind or partly in money and partly in kind as it shall determine.

(6) To consent to and participate in any plan for the liquidation, reorganization, consolidation, or merger of any corporation, any security of which is held.

(7) To incorporate any property of the trust estate; to convey any such property to a corporation for all or part of its capital stock or other securities; to dissolve such corporation or any other corporation, the securities of which comprise a part of the trust estate and to hold or dispose of any such property to the same effect as any other property of the trust estate.

(8) To purchase property, real or personal, from the Settlor's general estate upon such terms and conditions as to price and terms of payment as the Settlor's Executor or Administrator and the Trustee shall agree, to hold the property so purchased in the Trust although it may not qualify as an authorized Trust investment except for this provision, and to dispose of such property as and when the Trustee shall deem advisable. The fact that the Settlor's Executor or Administrator and Trustee are the same shall in no way affect the validity of this provision.

(9) To lend funds to the Settlor's general estate upon such terms and conditions as to interest rates, maturities, and security as the Settlor's Executor or Administrator and the Trustee shall agree, the fact that they may be the same in no way affecting the validity of this provision.

(10) To acquire or retain as an asset life insurance policies on the life of Settlor to pay premiums on all such policies, from income or principal or both, if Trustee shall so determine in Trustee's sole discretion and all such insurance shall be payable to, and all incidents of ownership vested in, the Trustee.

(11) The Trustee shall have the power and authority to make distribution (including the satisfaction of any pecuniary bequests) in cash or in specific property, real or personal, or an undivided interest therein or partly in cash and partly in property, and to do so without regard to the income tax basis of specific property allocated to any beneficiary (including any Trust). In making distributions, the Settlor requests (but does not direct) that the Trustee do so in a manner which will result in an aggregate income tax basis as close as possible to its aggregate fair market value for the property to be sold to satisfy obligations of the Settlor's estate or of any trust, and, to the extent consistent with this primary objective, do so in a manner which will result in maximizing the increase in basis for Federal and State estate and succession taxes attributable to appreciation.